

TERMS AND CONDITIONS FOR THE CASHIT MERCHANT INCENTIVES - PILOT PHASE

1. Turn Your Shop Into a Mini ATM

Cashit allows shop owners to help customers send and withdraw money closer to home. Cashit is owned by Mavuma Enterprise (Pty) Ltd and operates under the sponsorship of Standard Bank.

2. How to participate

Step 1

Enter your active mobile number.

Step 2

Accept the Cashit merchant terms and conditions.

Step 3

Verify your mobile number using the OTP sent to you.

Step 4

Complete your shop, personal and banking details.

Step 5

Approve the refundable R5 bank verification fee.

Step 6

Start using the Cashit POS to process customer cash-in and cash-out transactions.

3. Merchant Incentives

To qualify for the R150 monthly incentive, the merchant must complete at least 85 qualifying Cashit cash-in and cash-out transactions per month.

The R150 incentive will be paid into the merchant's Cashit POS merchant account on the 30th day from the merchant's go-live date, provided the merchant has met the required transaction target.

4. Transaction Earnings

Merchants will also earn a commission fee per qualifying Cashit transaction processed through their shop. Transaction commission will be allocated to the merchant's Cashit POS account in real time, and accessible when earned.

5. Important Conditions

The R150 incentive is only payable if the merchant meets the required monthly performance target.

Only valid, successful and qualifying Cashit cash-in and cash-out transactions will count towards the 85-transaction target.

Merchants must comply with Cashit onboarding, KYC, banking verification, security and transaction rules.

Cashit may suspend, decline or reverse incentive payments where there is fraud, misuse, false information, suspicious activity or non-compliance with Cashit rules.

6. Get Started

Become a Mini ATM at pos.cashit.africa.

It only takes a few minutes to get started. Download Cashit POS on your smartphone for free: pos.cashit.africa

Last updated: 09 July 2026

Owner: Mavuma Enterprise (Pty) Ltd ("cashit", "we", "us", "our")

Company Details: 2025/286173/07

Contact: support: legal@cashit.africa

7. For support, contact Cashit at:
support@cashit.africa

8. **Co-Branding Opportunity**

Would you like your shop to be branded as a Cashit merchant shop?

Please contact the Cashit Merchant Support Team at:
merchant@cashit.africa

Terms and conditions apply.

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